

Fee Remission, Scholarships and Subsidy 5-Year Projection (2014-2019)

The following table shows the projection of annual expenditure in the Fee Remission and Scholarship Account for the next five years (2014-2019). Fee Assistance is mean-tested and is granted to families of low income according to the SFAA criteria. The Senior Secondary Scholarship is determined on a yearly basis; it is awarded to students of MS2 and above according to their performance in academic subjects in the immediate previous academic year[#]. Students taking the IBDP course who are qualified for the Senior Secondary Scholarship may use it to offset part of the higher school fee for the IBDP course. The Academic Scholarship is awarded to students of all forms in the Development Stage, Mastery Stage and Secondary Level of their studies; this consists of Overall Academic Performance prizes, Subject prizes and Academic Improvement awards. Non-academic Scholarship is awarded to students of very good conduct, outstanding perseverance and those with excellent performance in extra-curricular activities. Activities Subsidy is normally given to students who satisfy the criteria related to family financial income set by the school.

		2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
(1) Fee Assistance		\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000
(2a) Senior Secondary Scholarship		\$2,255,000	\$2,255,000	\$2,255,000	\$2,255,000	\$2,255,000
MS2	25 x \$ 4,000	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)	(\$100,000)
	25 x \$ 3,000	(\$75,000)	(\$75,000)	(\$75,000)	(\$75,000)	(\$75,000)
MS3	35 x \$ 18,000	(\$540,000)	(\$540,000)	(\$540,000)	(\$540,000)	(\$540,000)
	35 x \$ 14,000	(\$420,000)	(\$420,000)	(\$420,000)	(\$420,000)	(\$420,000)
MS4	30 x \$ 18,000	(\$450,000)	(\$450,000)	(\$450,000)	(\$450,000)	(\$450,000)
	30 x \$ 14,000	(\$350,000)	(\$350,000)	(\$350,000)	(\$350,000)	(\$350,000)
(2b) Academic Scholarship		\$1,096,900	\$1,096,900	\$1,096,900	\$1,096,900	\$1,096,900
(2c) Non-academic Scholarship		\$386,000	\$400,000	\$400,000	\$400,000	\$400,000
(2) Activities Subsidy		\$800,000	\$900,000	\$900,000	\$900,000	\$900,000
Total:		\$8,037,900	\$8,151,900	\$8,151,900	\$8,151,900	\$8,151,900

[#] Example: To qualify for the MS2 Senior Secondary Scholarship of 2014-2015, MS2 students must be among the top 50 students in MS1 at the end of the academic year of 2013-2014 and the student must still be enrolled at Logos for the first two terms of the school year 2014-2015. MS4 students after graduation, will only be awarded the Academic Scholarship and Non-academic scholarship based on their performance in their last year of school.